COVER SHEET

C	S	2	0	1	6	2	7	3	0	0

S.E.C. Registration Number

SOLAR PHILIPPINES NUEVA ECIJA CORPORATION

(Company's Full Name)

20th Floor, Philamlife Tower

8767 Paseo de Roxas, 1226

Makati City

(Principal Address of the Company)

Hazel Iris P. Lafuente

Contact Person

0	2	8	8	1	7	-	2	5	8	5

Company Telephone Number

0	6

Month

3	0

Day

Fiscal Year

SEC Form 23-B of Hazel Iris P. Lafuente

Form Type

1st Monday of May each year

Regular Meeting

Certificate of Permit to Offer Securities for Sale (Pursuant to SEC MSRD Order No. 87 Series of 2021)

Secondary License type, if applicable

MSRD

Dept. Requiring this Doc.

Amended Articles Number/Section

Total amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be Accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

Remarks = Pls. use black ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

REVISED

☐ Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Issuer Name and Trading Symbol	7. Relationship of Reporting Person to Issuer (Check all applicable)
Lafuente Hazel Iris Poblete (Last) (First) (Middle)	SP New Energy Corporation (SPNEC)	✓ Director ____ 10% Owner ✓ Officer ____ Other (give title below) (specify below)
(Street)	3. Tax Identification Number 4. Citizenship	5. Statement for Month/Year: Nov-22 6. If Amendment, Date of Original (MonthYear): N.A.
(City) (Province) (Postal Code)		Director, Assistant Corporate Secretary, Assistant Treasurer, Chief Information Officer, Chief Project Officer, and Head of Community Development

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4 Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common	11/04/2022	P1,170,000.00	A	P1.17	0.01%	1,000,000	I	Through PCD Nominee Corporation
					0.002%	160,000	I	Through PCD Nominee Corporation
					0.002%	200,000	I	Through PCD Nominee Corporation
					0.000%	1	I	Through PCD Nominee Corporation
					0.014%	1,360,001		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  (A) held by members of a person's immediate family sharing the same household;
  (B) held by a partnership in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Owner-ship Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Explanation of Responses: N.A.

N.A.
Date

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

DISCLOSURE REQUIREMENTS
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. **Security and Issuer**

Common shares of SP New Energy Corporation (formerly Solar Philippines Nueva Ecija Corporation) (the **"Issuer"**) with business address at the 20th Floor Philamlife Tower, 8767 Paseo de Roxas, Barangay Bel-Air, Makati City 1226, Philippines

Item 2. **Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

a. Name: **Hazel Iris P. Lafuente ("Ms. Lafuente")**
b. Residence or business address: **20th Floor Philamlife Tower, 8767 Paseo de Roxas, Barangay Bel-Air, Makati City 1226, Philippines**
c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted: **Director, Assistant Corporate Secretary, Assistant Treasurer, Chief Information Officer, Chief Project Officer, and Head of Community Development**
d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case:
e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking:
f. Citizenship:

Item 3. **Purpose of Transaction**

Acquisition by Ms. Lafuente of additional securities of the Issuer

Item 4. **Interest in Securities of the Issuer**

On 4 November 2022, Ms. Lafuente acquired 1,000,000 common shares of the Issuer for PhP1,170,000.00 or PhP1.17 per share. This acquisition increased her shareholding in the Issuer from 360,001 shares to 1,360,001 shares or 0.014% of the Issuer's outstanding capital stock.

Item 5. **Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Ms. Lafuente holds one (1) share of the Issuer in trust for Solar Philippines Power Project Holdings, Inc. (**"SPPPHI"**), the parent company of the Issuer, which is evidenced by a Declaration of Trust and Deed of Assignment of Share (the **"Deed"**). It is provided in the Deed that Ms. Lafuente is obliged to execute a proxy upon the request of SPPPHI to enable the latter to exercise its voting rights pertaining to the share.

Item 6. **Material to be Filed as Exhibits**

Please see attached

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in Makati City on 4 November 2022.

By: .....
(Signature of Reporting Person)

HAZEL IRIS P. LAFUENTE
Director, Assistant Corporate Secretary, Assistant Treasurer,
Chief Information Officer, Chief Project Officer,
and Head of Community Development

DECLARATION OF TRUST AND
DEED OF ASSIGNMENT OF SHARE

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Trust and Deed of Assignment of Share made and executed this 24 October 2016, at Makati City, by and between:

HAZEL IRIS P. LAFUENTE, of [redacted], with address at [redacted] (hereinafter referred to as the "ASSIGNOR");

- in favor of -

SOLAR PHILIPPINES POWER PROJECT HOLDINGS INC., a corporation organized and existing under the laws of the Philippines, with address at 9/F, LPL Towers, 112 Legaspi St., Legaspi Village, Brgy. San Lorenzo, Makati City (hereinafter referred to as the "ASSIGNEE").

WITNESSETH:

WHEREAS, the ASSIGNOR appears in the books and records of **SOLAR PHILIPPINES NUEVA ECIJA CORPORATION**, a corporation organized and existing under Philippine laws, with office address at 9/F LPL Towers, 112 Legaspi St., Legaspi Village, Brgy. San Lorenzo, Makati City, (hereinafter referred to as the "Corporation") as the stockholder of record of one (1) common share (the "Share") of the Corporation's capital stock with a par value of One Peso (₱1.00) per share;

WHEREAS, the ASSIGNOR has consented to having the Share placed in his name only for the convenience of the ASSIGNEE, the latter having advanced the funds for the full payment of the Share, the intent being that the ASSIGNOR shall hold the Share only for and in behalf of, and in trust for, the ASSIGNEE;

NOW, THEREFORE, for and in consideration of the foregoing premises and the mutual covenants hereinafter set forth:

1. The ASSIGNOR hereby acknowledges:

1.1. The absolute title and ownership of the ASSIGNEE over the Share registered in the books of the Corporation under the ASSIGNOR's name.

1.2. His role as nominee and agent of the ASSIGNEE to hold naked title to the Share for and in behalf of and in trust for the ASSIGNEE, upon the terms and conditions hereinafter provided.

2. On the instructions of the ASSIGNEE, the ASSIGNOR hereby assigns, transfers, cedes and conveys the Share, and all of the ASSIGNOR's rights, title, and interests in and to such

Share, to the ASSIGNEE. The ASSIGNOR hereby agrees to execute and deliver such other writings necessary to transfer his legal ownership in and to the Share to the ASSIGNEE and to lawfully enable the ASSIGNEE to cause the registration and recording of title to the Share in its name. For this purpose, the ASSIGNOR hereby authorizes the Corporate Secretary of the Corporation to make the corresponding transfer of the Share from the name of the ASSIGNOR to that of the ASSIGNEE in the corporate books of the Corporation at any time upon the request of the ASSIGNEE, after payment by the ASSIGNEE of all applicable taxes, fees and charges of any nature that may be imposed on the said transfer, if any.

3. The ASSIGNOR hereby agrees to execute any and all proxies requested by the ASSIGNEE to enable the ASSIGNEE to exercise the voting rights pertaining to the Share.

IN WITNESS WHEREOF, the ASSIGNOR has affixed his signature on the date and at the place first stated above.

HAZEL IRIS P. L. FUENTE
ASSIGNOR